

## News flash: Hong Kong and China Gas (0003.HK) 2020 Annual Results

Dear Investors & Analysts,

(19 March 2021) The Hong Kong and China Gas Co., Ltd. (3 HK) is pleased to report today the audited annual results for the year ended 31 December 2020.

### Results Highlights:

#### Group Results

- The Group's profit after taxation excluding decrease in revaluation from investment property for the year, amounted to HK\$6,484 million, down by 4 per cent, compared to 2019
- Profit after taxation attributable to shareholders of the Group amounted to HK\$ 6,007 million, a decrease of 14%
- Earnings per share amounted to HK 33.8 cents, a decrease of 14%
- A final dividend of HK23 cents per share (i.e. full year dividend of HK35 cents per share) is proposed
- A bonus issue of one share for every twenty shares held was declared
- Resilient public utilities as core business

#### Hong Kong Core Business

- Operating profit after tax amounted to HK\$ 3,176 million, an increase of 7%
- Gas sale volume was 27,947 million MJ, a decrease of 2.7%, due to COVID-19
- Effective cost savings was achieved

#### Mainland Utilities Business

- Operating profit after tax reached HK\$3,682 million, a decrease of 5%
- Total city-gas volume rose by 5% to 26.9 billion m<sup>3</sup> and midstream volume grew by 6.3% to 7.5 billion m<sup>3</sup>, making a total gas volume of 34.4 billion m<sup>3</sup>, rose by 6%
- Strategic cooperation with Shanghai Gas gaining 6.4 million customers and gas volume of 9 billion m<sup>3</sup> p.a.
- Rapid development of smart energy and extended businesses

#### New Energy Business

- Operating profit after tax increased by 134% to HK\$ 398 million
- Commercial production of advanced biofuel project at Jiangsu province started in 3rd quarter of 2020 and development of agricultural waste utilization projects at Hebei province are in good progress
- Further development of bio-fuel and biomass initiatives

Please find in the attached the 2020 annual [results announcement](#) for your information. You may refer to the [results presentation](#) for more information on the group's results.

The announcement is also available at the company website (<http://www.towngas.com>) and HKEx's website (<http://www.hkexnews.hk/>).

For any enquiries, please feel free to contact me or my assistant Ms Fiona Kan at 2963-3189 (email: [fiona.kan@tongas.com](mailto:fiona.kan@tongas.com)).

香港中華煤氣有限公司今天 (2021 年 3 月 19 日) 欣然公布 2020 年全年經審計業績。

## 業績重點

### 集團

- 集團稅後溢利(未計投資物業之重估減值)為港幣 64.84 億元，較上年度下 4%
- 公司股東應佔溢利 60.7 億港元，下降約 14%
- 每股盈利 33.8 港仙，下降約 14%
- 建議分派末期股息每股港幣 23 仙(即全年股息每股港幣 35 仙)。
- 建議派發二十送一紅股。
- 業務穩定且適應力強

### 本港煤氣業務

- 稅後營運業務溢利為港幣 31 億 7 千 6 百萬元，上升約 7%
- 燃氣銷售量 27,947 百萬兆焦耳
- 有效節約成本

### 中國內地業務

- 稅後營運業務溢利為港幣 36 億 8 千 2 百萬元，下降約 5%
- 城市燃氣總售量 269 億立方米，增加 5%。中游燃氣銷售量增加 6.3%至 75 億立方米。集團總售氣量為 344 億立方米，增加 6%
- 港華燃氣與上海燃氣策略性合作將帶來 640 萬客戶及每年 90 億立方米的燃氣銷售量
- 高速發展智慧能源業務及延伸業務

### 新興環保能源業務

- 稅後營運業務溢利為港幣 3 億 9 千 8 百萬元，增長 134%
- 江蘇省先進生物燃料項目已于 2020 年第三季投產，河北省農廢料利用項目發展進度良好
- 持續推進生物燃料及生物質業務

隨附 2020 年全年 [業績公告](#) 及 [業績簡報](#) 以供參考，業績公告刊載於中華煤氣網站 (<http://www.tongas.com>) 及香港交易所網站 (<http://www.hkexnews.hk/>)。



若有查詢，請與我或我同事簡女士聯絡+852 29633189。

Regards,

**W K Lo**

General Manager - Corporate Treasury & Investor Relations

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## **About The Hong Kong and China Gas Company Limited (HKCG)**

HKCG was founded in 1862 – the first public utility to begin operations in Hong Kong. Initially established to light up the streets of Hong Kong, our business in the territory today consists of the production and distribution of town gas, its marketing and sale, the provision of a full range of gas appliances, as well as comprehensive after-sales services.

Expanding into the mainland in 1994, our businesses in China include upstream, midstream and downstream gas projects, ranging from city-gas to natural gas storage, distributed energy system, gas transportation and vehicular gas refilling station projects. We have also diversified into telecommunications, building services, water supply, wastewater and food waste treatment, among others. In the past few years, in line with our vision to become a major energy supplier with an environmentally friendly focus, we have seen investment into new and unconventional energies, with projects ranging from the utilization of landfill gas to conversion of low value feedstock or wastes into high value clean energy and materials, emphasizing on self-developed green technologies.

HKCG has invested in 436 projects across 27 provincial regions in mainland China.