

News flash: Towngas China (1083 HK) 2018 Annual Results

Dear Investors & Analysts,

(19 March 2019) Towngas China Company Limited (1083 HK) is pleased to announce today the audited annual results for the year ended 31 December 2018.

Results Highlights:

- Total gas sales volume of the Group grew strongly by 19% to over 10 billion cubic metres.
- New connections of 1 million were made and total customers reached 12.6 million.
- Profit after taxation attributable to shareholders of the Company amounted to HK\$1,224 million, an increase of 6% excluding the one-off gain contributed from the listing of Foshan Gas Group in 2017
- A final dividend of HK fifteen cents per share is proposed

The announcement of the 2018 annual results is enclosed for your information.



The announcement is also available at the website of Towngas China (http://www.towngaschina.com) and HKEx's website (<u>http://www.hkexnews.hk/</u>).

For any enquiries, please feel free to contact me or my assistant Ms Fion Chan at 2963-3189.

Regards,

W K Lo General Manager - Corporate Treasury & Investor Relations

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About Towngas China Company Limited

The principal businesses of Towngas China are the provision of low-carbon, environmental and clean piped-gas, construction of gas pipelines, operation of city-gas pipeline network, distributed energy system and gas fuel automobile refilling stations and the sale of household gas appliances. Towngas China is a subsidiary company of The Hong Kong and China Gas Company Limited (0003.HK), which holds approximately 67.45% of its equity interest.

Towngas China has 116 projects (including 97 city-gas projects) with geographical coverage in 20 provinces/autonomous region/municipality in mainland China.