



## **News flash: Hong Kong and China Gas (3 HK) – Retirement of Chairman, Appointment of Joint Chairmen and Changes of Members of Board Committees**

**Dear Investors & Analysts,**

(29 May 2019) At the Annual General Meeting held yesterday, 28 May 2019, our Chairman Dr. Lee Shau-kee announced he would retired from the position of Chairman and Non-executive Director of the Company at the conclusion of the Meeting.

Dr. Lee Shau-kee has been the Chairman of the Company for the past 35 years, leading and serving the Company. In this period, the Company has been developing and progressing immensely. The Board expresses its gratitude to Dr. Lee for his invaluable contribution to the Company over the past 40 years and his outstanding leadership in building a solid foundation for the Company's continuous growth in the future.

Dr. Lee Ka-kit and Mr Lee Ka-shing have been appointed Joint Chairmen of our Company. Dr. Lee and Mr Lee are very well conversant with the business of the Company. Dr. Lee has been with the Board since 1990 and Mr Lee joined the Board in 1999. They have been involved in major decisions at the Board since then. We are excited and look forward to the new leadership of the Company.

I enclosed the related announcement of the Company in the attached for your information.



20190528\_Retirement of Chairman

Regards,

**W K Lo**

General Manager - Corporate Treasury & Investor Relations

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### **About The Hong Kong and China Gas Company Limited (HKCG)**

HKCG was founded in 1862 – the first public utility to begin operations in Hong Kong. Initially established to light up the streets of Hong Kong, our business in the territory today consists of the production and distribution of town gas, its marketing and sale, the provision of a full range of gas appliances, as well as comprehensive after-sales services.

Expanding into the mainland in 1994, our businesses in China include upstream, midstream and downstream gas projects, ranging from city-gas to natural gas storage, distributed energy system, gas transportation and vehicular gas refilling station projects. We have also diversified into telecommunications, building services, water supply, wastewater and food waste treatment, among others. In the past few years, in line with our vision to become a major energy supplier with an environmentally friendly focus, we have seen investment into new and unconventional energies, with projects ranging from the utilization of landfill gas to conversion of low value feedstock or wastes into high value clean energy and materials, emphasizing on self-developed green technologies.

HKCG has invested in 256 projects across 26 provincial regions in mainland China.