

The Hong Kong and China Gas Company Limited 150th Anniversary Cocktail Reception

(15 October 2012, Hong Kong) The Hong Kong and China Gas Company Limited (Towngas) celebrated its 150th Anniversary at a grand cocktail reception today. Guest of Honour Mrs Carrie Lam, Chief Secretary for Administration, together with Dr. Lee Shau Kee, Towngas Chairman, Mr. Alfred Chan Wing Kin, Towngas Managing Director and Mr. James Kwan Yuk Choi, Towngas Executive Director and Chief Operating Officer officiated at the ceremony. The ceremony was held among guests from various sectors.

Dr. Lee Shau Kee, Towngas Chairman said at the cocktail reception, "Towngas was established in 1862 with a capital of £35,000 in the early days of Hong Kong's development. With a single gasworks, 24km of gas mains and 500 gas-powered street lamps, we lit up the streets of Central and Western District while there was no electric lamp in the territory." Founded in Hong Kong, Towngas' expansion is closed to the development of Hong Kong. With some 3,500 km of pipeline and a total of 1.76 million customers, Towngas currently provide service to over 86 per cent of Hong Kong's homes. We also provide economic and environmentally-friendly energy to our commercial customers.

Towngas has been providing clean energy for Hong Kong which helps greatly reduce the air pollution. Mr. Alfred Chan Wing Kin, Towngas Managing Director said, "Towngas switched from coal to fuel oil as the feedstock in our production process 45 years ago, and moved into the use of the much cleaner naphtha in the 1970s that transforming town gas into environmentally-friendly energy. In 2006, natural gas from Shenzhen's Dapeng Bay was introduced as a partial feedstock. This natural gas, which is imported from Australia, has not only reduces the emission of greenhouse gases even further, it also saves energy costs for our customers."

Mrs Carrie Lam, Chief Secretary for Administration spoke highly of Towngas' performance in the areas of corporate social responsibility. She highlighted Towngas' different concession schemes that help alleviate the burden of the elderly, disabled, single-parents and low income families. Mrs Lam mentioned when she was the Director of Social Welfare, she was especially impressed by Towngas' service and prompt action. She recalled that in those days, many elderly people faced financial pressures when they moved into public housing units. She said Towngas responded in a speedy manner to offer the elderly with cooking appliances for free.

Looking ahead, Mr. Alfred Chan Wing Kin, Towngas Managing Director said, "Towngas will grow our business in accordance with our corporate culture, creating new milestones commercially, environmentally and within the community. There will be many challenges along the way, but with the encouragement, guidance and support, we can but triumph in the days to come." Towngas strive to forge ahead in a competitive market to become Asia's leading public utility with a particular focus on the environment, as well as committed to the development of natural gas and new energy business.



Photo 1: Dr. Lee Shau Kee, Chairman of The Hong Kong and China Gas Company Limited (Second left), Mr Alfred Chan Wing Kin, Managing Director (First left), Mr. James Kwan Yuk Choi, Executive Director and Chief Operating Officer (First right) as well as Mrs Carrie Lam, Chief Secretary for Administration officiated at Towngas' 150th Anniversary at a grand cocktail reception ceremony.



Photo 2: Dr. Lee Shau Kee, Chairman of The Hong Kong and China Gas Company Limited (Fifth left), Mr Alfred Chan Wing Kin, Managing Director (First left), Mr Leung Hay Man. Independent Non-executive Director (Second left), Mr Colin Lam Ko Yin, Non-executive Director (Third right), Mr Lee Ka Kit, Non-executive Director (Third left), Dr Li Kwok Po, Independent Non-executive Director (Fourth right), Professor Poon Chung Kwong, Independent Non-executive Director (Fourth left), Mr Lee Ka Shing, Non-executive Director (Second right), Mr James Kwan Yuk Choi, Executive Director and Chief Operating Officer (First right) as well as Mrs Carrie Lam, Chief Secretary for Administration (Fifth right) participated in the toasting ceremony and congratulated Towngas' 150th Anniversary. Shealso wished Towngas' business would go from strength to strength and continue to serve Hong Kong people well.

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