



## News flash: Towngas China (1083 HK) 2019 Annual Results

### Dear Investors & Analysts,

(16 March 2020) Towngas China Company Limited (1083 HK) is pleased to announce today the audited annual results for the year ended 31 December 2019.

#### Results Highlights:

- Total gas sales volume of the Group grew steadily by 11 % to 11.12B m<sup>3</sup>.
- Profit after taxation attributable to shareholders of the Company (excluding impairment provision of goodwill) rose by 19% to HK\$1,456 million. After deducting the one-off impairment provision of goodwill, profit after taxation attributable to shareholders of the Company amounted to HK\$1,308 million, an increase of 7%.
- A final dividend of HK fifteen cents per share is proposed

The announcement is also available at the website of Towngas China ([link](#)) and HKEx's website (<http://www.hkexnews.hk/>).

For any enquiries, please feel free to contact me or my assistant Ms Fiona Kan at 2963-3189.

Regards,

**W K Lo**

General Manager - Corporate Treasury & Investor Relations

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### About Towngas China Company Limited

The principal businesses of Towngas China are the provision of low-carbon, environmental and clean piped-gas, construction of gas pipelines, operation of city-gas pipeline network, distributed energy system and gas fuel automobile refilling stations, the sale of household gas appliances and various kinds of related services. Towngas China is a subsidiary company of The Hong Kong and China Gas Company Limited (0003.HK), which holds approximately 67.76% of its equity interest.

Towngas China has 127 projects (including 98 city-gas projects) with geographical coverage in 21 provinces/autonomous region/municipality in mainland China.