



Towngas

The Hong Kong and China Gas Company Limited

Press Release

Towngas makes debut on Financial Times Global 500

(23 July 2012 – Hong Kong) The Hong Kong and China Gas Company Limited (Towngas) has, for the first time, made its way into the Financial Time Global 500 List ranked by British newspaper Financial Times (FT). Towngas ranks 443th on the list, which includes 17 Hong Kong companies.

The annual FT Global 500 list provides a snapshot of the world's largest companies ranked by a set of criteria including market value, turnover, earnings after tax, number of employees, share price and price earnings ratio. Towngas is the only Asian company from the sector of "Gas, water and multiutilities" selected into the 2012 list. The ranking reflects Towngas' successful evolvement from a local gas company in its early days to a full-fledged player in the global energy industry.

This year marks a milestone for Towngas as the company celebrates its 150th anniversary. Building on its solid foundation in Hong Kong, Towngas has rapidly expanded its operations into many provinces and municipalities across mainland China in recent decades. "Towngas was established in Hong Kong's early days with a start-up capital of only £35,000. Our business began with just a gas plant, a 24 km gas pipeline and 500 street lamps," Towngas Managing Director Alfred Chan Wing-kin recalled. "Nowadays Towngas has over 1.75 million customers in Hong Kong, a pipeline network of more than 3,500 km, and a market value exceeding HK\$150 billion. We are outstanding among players in the industry. We have also become the largest city-gas operator in mainland China, with a customer base growing from less than 5,000 accounts to 13.2 million. Our business chain has also been extended. We have now invested in 142 projects spreading across 21 provinces and municipalities in the mainland and our annual gas sales volume has already exceeded 10.3 billion cubic meters in 2011."

Towngas' business portfolio in the mainland include city-gas projects, natural gas transmission, water supply and wastewater treatment, telecommunication networks, gas filling stations for vehicles, as well as new energy projects.



Towngas

The Hong Kong and China Gas Company Limited

Press Release

“Towngas’ inclusion in the Global 500 list is very encouraging for everyone in the company. We will remain rooted in Hong Kong and committed to our goal of warming the life of Hong Kong people everyday by continuing to provide safe and reliable gas supply to our customers, care for the disadvantaged members of the community, promote the development of clean energy and provide quality services.”

*** *** ***

For media enquiries, please contact:
Corporate Communications Department
The Hong Kong and China Gas Company Limited
Tel: 2963 3486
Fax: 2516 7368
Email: ccd@towngas.com