



Towngas tops Hong Kong Business Sustainability Index Realising sustainable development through corporate social responsibility

(7 January 2019) The Chinese University of Hong Kong (CUHK) Business School's Centre for Business Sustainability (CBS) announced the results of the fourth Hong Kong Business Sustainability Index (HKBSI) today, which saw The Hong Kong and China Gas Company Limited (Towngas) coming in first among a list of 50 Hang Seng Index constituent companies. Towngas is the first company to score above 90 points and be ranked as an Exemplar, which underscores its efforts in business sustainability and corporate social responsibility (CSR), as well as its commitment to responding to stakeholders' wishes and demands with a view to attaining sustainable corporate and community development.

Formulated based on the Values – Process – Impact model, the HKBSI aims to encourage major corporations to fulfil their corporate social responsibility and to achieve business sustainability through advanced operation models. CUHK CBS assesses companies according to their CSR values, process management and practice, as well as impact on the community and the environment.

Towngas Chief Financial Officer and Company Secretary John Ho Hon-ming expressed delight at the Group's placing first on the HKBSI: "Towngas strives to ensure that our operations adhere to moral principles, and takes responsibility for our community in order to achieve sustainable development. We work to maintain good corporate governance, and place an emphasis on accountability and transparency. In addition to taking social responsibility upon ourselves, we bear in mind the needs of our various stakeholders. Going forward, the Group will continue to steer our operations in a direction that mutually benefits the business and the community, and drive sustainable social and environmental development."

Towngas is committed to the development of environmentally friendly projects. Two years ago, the Group established the landfill gas-powered Combined Heat and Power (CHP) Generating System at Alice Ho Miu Ling Nethersole Hospital, whereby the green concept of turning waste into energy is applied. The Group issued green bonds in 2017, raising funds for waste-to-energy endeavours including the South East New Territories (SENT) Landfill gas utilisation project, which demonstrates the Group's

dedication to promoting sustainable development and tackling climate change.

Towngas has launched multiple initiatives in a bid to aid the disadvantaged, such as the Towngas Concession Scheme to alleviate the burden of the financially needy. It has also collaborated with various community stakeholders to give out soup, mooncakes and rice dumplings to the elderly and families in need.

In 2018, Towngas organised elderly care activities as well as environmental education targeted at the youth. After the launch of the Chef Anchor culinary training programme in 2017, Towngas established Hong Kong's first corporate volunteer team to specialise in house visits to patients afflicted by mild cognitive impairment. The Group also published Hong Kong's first cognitive training cookbook, entitled *I Can Cook*. In collaboration with HKedCity, Towngas developed the Green Flame programme, which encourages primary and secondary school students to design VR games that explore environmental protection topics from various angles, which serve to enhance the public's environmental awareness.

Going forward, Towngas will continue to incorporate the goal of long-term sustainable development into its business strategies and management practices, and work towards realising the Group's vision in corporate social responsibility.

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Press Photos:



Professor Kalok Chan (right), Dean of The Chinese University of Hong Kong Business School, and Professor Christine Loh Kung-wai (left), Chief Development Strategist of the Division of Environment and Sustainability, Hong Kong University of Science and Technology, present a certificate for Towngas' placing first to John Ho Hon-ming, Towngas Chief Financial Officer and Company Secretary.



Isaac Yeung Chung-kwan (second from right), Towngas General Manager -

Corporate Affairs, shares Towngas' approach and ethos for sustainable development at the Business Sustainability Conference 2019.

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