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REDEMPTION NOTICE TO HOLDERS

TOWNGAS (FINANCE) LIMITED (the “Issuer”)
(Incorporated in the British Virgin Islands with limited liability)

US\$300,000,000 Perpetual Subordinated Guaranteed Capital Securities
(the “Securities”)
(Stock Code: 6018)

unconditionally and irrevocably guaranteed by

香港中華煤氣有限公司
THE HONG KONG AND CHINA GAS COMPANY LIMITED
(the “Guarantor”)
(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(Stock Code: 3)

This announcement is made by the Issuer that pursuant to Condition 6.2 (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities, the Issuer has today issued a notice that it will redeem all but not some only of the Securities on 28 January 2019 (the “**First Call Date**”) at their principal amount together with any distribution accrued to the First Call Date (including any arrears of distribution and any additional distribution amount).

As at the date of this announcement, the outstanding principal amount of the Securities is US\$300,000,000. Upon completion of the redemption on the First Call Date, there will be no further Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities.

Hong Kong, 17 December 2018

As at the date of this announcement, the board of directors of the Guarantor comprises:

Non-executive Directors: **Dr. the Hon. Lee Shau Kee (Chairman),
Dr. Colin Lam Ko Yin, Dr. Lee Ka Kit and
Mr. Lee Ka Shing**

Independent Non-executive Directors: **Dr. the Hon. Sir David Li Kwok Po and
Professor Poon Chung Kwong**

Executive Directors: **Mr. Alfred Chan Wing Kin and Mr. Peter Wong
Wai Yee**

*As at the date of this announcement, the board of directors of the Issuer comprises
Mr. Chan Wing Kin (aka Alfred Chan Wing Kin), Mr. John Ho Hon Ming,
Mr. Lo Wing Keung (alternate director to Mr. Chan Wing Kin) and Mr. Chan Wai Keung
(alternate director to Mr. John Ho Hon Ming).*

