

News flash: Towngas China (1083.HK): Listing of Associated Company, Foshan Gas Group Co. Ltd.**Dear Investors & Analysts,**

(22 November 2017) Further to our communication on 22 September 2017 relating to the approval of its listing by CSRC (China Securities Regulatory Commission), we are pleased in informing that Foshan Gas Group Co. Ltd. is listed on the Shenzhen Stock Exchange and its shares has started trading since 9:30am today (22 November 2017).

Information on the listing of Foshan Gas Group Co. Ltd.

- IPO price: Rmb13.94 per share
- IPO shares: 56 million new shares
- Gross proceeds from IPO: Rmb781 million
- P/E multiple: 22.8 times on 2016 net earnings (Chinese accounting standard)
- Market capitalization at IPO price: Rmb7.8 billion
- Stock Exchange: Shenzhen Stock Exchange
- Stock code: 002911.CS
- Closing price (22 Nov 2017) Rmb20.07 per share (+44%)

A press release of our Company is also attached for your information.



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For any enquiries, please feel free to contact me or my assistant Ms Fion Chan at 2963-3189.

Regards,

W K Lo

Head of Corporate Investment & Investor Relations

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About Towngas China Company Limited

The principal business of Towngas China are the provision of low-carbon, environmental and clean piped-gas, construction of gas pipelines, operation of city-gas pipeline network and gas fuel automobile refilling stations and the sale of household gas appliances. Towngas China is a subsidiary company of The Hong Kong and China Gas Company Limited (0003.HK), which holds approximately 66.7% of its equity interest.

Towngas China has 105 projects (including 97 city-gas projects) with geographical coverage in 19 provinces/autonomous region/municipality in mainland China.