



## News flash: Hong Kong and China Gas (0003.HK) 2017 Interim Results

Dear Investors & Analysts,

(21 August 2017) The Hong Kong and China Gas Co., Ltd. (3 HK) is pleased to announce its interim results today for the six months ended 30 June 2017.

### Results Highlights:

#### Group Results

- Profit after taxation attributable to shareholders of the Group for the six months ended 30<sup>th</sup> June 2017 amounted to HK\$4,472 million, an increase of HK\$141 million
- Earnings per share amounted to HK32 cents, a 3.3% increase
- Interim dividend of HK12 cents per share

#### Hong Kong Core Business: Steady Business

- Achieved tariff increases
- Total gas sale volume grew by +0.8%
- More new housing coming and commercial & industrial gas sales opportunities

#### Mainland Utilities Business: Progressing Well

- Total gas sale volume surged by +17% to 12Bn m<sup>3</sup>, with city-gas grew by 13%
- Operating profit after tax: HK\$2Bn (+4.8% in original currency Rmb ; stable in HKD)
- More transparent gas price regulations & policy

#### New Energy Business: Developing Smoothly

- Improved business performance
- More promising new projects based on self-developed technologies

Please find in the attached the 2017 interim results announcement and presentation for your information. Presentation download [link](#).



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For any enquiries, please feel free to contact me or my assistant Ms Fion Chan at 2963-3189.

Regards,

**W K Lo**

Head of Corporate Investment & Investor Relations

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## **About The Hong Kong and China Gas Company Limited (HKCG)**

HKCG was founded in 1862 – the first public utility to begin operations in Hong Kong. Initially established to light up the streets of Hong Kong, our business in the territory today consists of the production and distribution of town gas, its marketing and sale, the provision of a full range of gas appliances, as well as comprehensive after-sales services.

Expanding into the mainland in 1994, our businesses in China include upstream, midstream and downstream gas projects, ranging from city-gas to gas transportation and vehicular gas refilling station projects. We have also diversified into telecommunications, building services, water supply, wastewater and food waste treatment, among others. In the past few years, in line with our vision to become a major energy supplier with an environmentally friendly focus, we have seen investment into new and unconventional energies, with projects ranging from the utilization of landfill gas to conversion of low value feedstock or wastes into high value clean energy and materials, emphasizing on self-developed patented green technologies.

HKCG has invested in 242 projects across 26 provincial regions in mainland China.