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香港中華煤氣有限公司
THE HONG KONG AND CHINA GAS COMPANY LIMITED
(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(Stock Code: 3)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. John Ho Hon-ming has been appointed as an Executive Director of the Company with effect from 1st October 2020.
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The board of directors (the “**Board**”) of The Hong Kong and China Gas Company Limited (the “**Company**”, and together with its subsidiaries collectively referred to as the “**Group**”) is pleased to announce that Mr. John Ho Hon-ming (“**Mr. Ho**”) has been appointed as an Executive Director of the Company with effect from 1st October 2020 with title as Executive Director, Chief Financial Officer and Company Secretary.

Mr. John Ho Hon-ming, *F.C.A., F.C.P.A., F.H.K.I.o.D., B.A.(Hons.)*, aged 64, is the Chief Financial Officer and Company Secretary of the Company. He is also an Executive Director and the Company Secretary of Towngas China Company Limited (“**Towngas China**”, a subsidiary of the Company which shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited) since March 2007. Mr. Ho holds directorships in various subsidiaries of the Company. He is a director of Changchun Gas Co., Ltd., Shenzhen Gas Corporation Ltd. and Foran Energy Group Co., Ltd. (formerly known as Foshan Gas Group Co., Ltd.), all of which are listed public companies. Save as disclosed above, Mr. Ho did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Ho is the Vice Chairman of the General Committee of the Chamber of Hong Kong Listed Companies and the Vice Chairman of the Taxation Committee of the Hong Kong General Chamber of Commerce. He is a Fellow of the Institute of Chartered Accountants in England and Wales, a Fellow of the Hong Kong Institute of Certified Public Accountants and a Fellow of the Hong Kong Institute of Directors. Mr. Ho graduated from the University of Manchester in the United Kingdom with an honorable Bachelor of Arts degree in Economics and Social Studies (Accounting and Finance). He completed the Advanced Management Program from Harvard Business School in the United States, the Senior Executive Program offered by Harvard Business School, Tsinghua University School of Economics and Management and China Europe International Business School, and the Chief Executive Program from Singapore Institute of Management. Mr. Ho has over 41 years of experience in accounting, corporate finance and investments.

As at the date of this announcement, (i) Mr. Ho is interested in 53,058 shares of the Company (representing approximately 0.0003 per cent of the issued share capital of the Company as at the date of this announcement) and 1,133,862 shares of Towngas China (representing approximately 0.04 per cent of the issued share capital of Towngas China as at the date of this announcement); and (ii) save as disclosed above, Mr. Ho does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor does he have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ho has not entered into nor proposes to enter into any service contracts, which fall within the meaning of Rule 13.68 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) requiring the prior approval of shareholders at general meetings, with the Company. Mr. Ho shall hold office for the initial period from 1st October 2020 until the next annual general meeting of the Company whereupon he shall be eligible for re-election at that meeting, and shall thereafter be subject to the retirement by rotation and re-election provisions in accordance with the Articles of Association of the Company and the Corporate Governance Code under Appendix 14 to the Listing Rules in force from time to time. Mr. Ho shall receive a director’s fee payable by the Company of HK\$250,000 per annum (subject to any adjustments as may be approved by the shareholders of the Company at general meetings) and other remunerations including basic salaries and other benefits of HK\$10,750,000 per annum payable by the Group (excluding the director’s fee payable by Towngas China). The remuneration payable to Mr. Ho was determined having regard to his qualifications and experience and the level of responsibilities to be undertaken by him with the job title of Executive Director, Chief Financial Officer and Company Secretary together with his position as an Executive Director and the Company Secretary of Towngas China. The director’s fee payable to Mr. Ho shall be reviewed by the remuneration committee of the Company (the “**Remuneration Committee**”) and the Board from time to time. His other remunerations and discretionary bonus (if any) shall be determined by the Remuneration Committee from time to time with reference to his duties and responsibilities and the Group’s performance and profitability. In addition, Mr. Ho is entitled to receive a director’s fee payable by Towngas China to him of HK\$200,000 per annum, which is determined by the board of directors of Towngas China and shall be subject to review by the remuneration committee and the board of directors of Towngas China from time to time.

So far as the Directors are aware, save as disclosed above, there are no other matters concerning Mr. Ho’s appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Ho’s new appointment in the Company.

By Order of the Board
Alfred Chan Wing-kin
Managing Director

Hong Kong, 28th September 2020

As at the date of this announcement, the Board comprises:

<i>Non-executive Directors:</i>	Dr. Lee Ka-kit (Chairman), Mr. Lee Ka-shing (Chairman) and Dr. Colin Lam Ko-yin
<i>Independent Non-executive Directors:</i>	Dr. the Hon. Sir David Li Kwok-po, Prof. Poon Chung-kwong and Dr. Moses Cheng Mo-chi
<i>Executive Directors:</i>	Mr. Alfred Chan Wing-kin and Mr. Peter Wong Wai-yee

