Towngas Announces Appointment of Managing Director

(6th June 2022) Mr Alfred Chan Wing-kin, the Managing Director of the Hong Kong and China Gas Company Limited (Towngas), has officially retired from the position upon the conclusion of the Annual General Meeting today. Mr Chan is succeeded by Mr Peter Wong Wai-yee, previously the Deputy Managing Director, effective immediately.

Mr Peter Wong Wai-yee joined Towngas in 1997 as its Financial Controller initially. Since 2002, he has been deeply involved in the development of the Group's mainland utility business, operating from its headquarters in Shenzhen, China. Mr Wong was appointed to the Board of Directors of the Company in 2013 and was appointed as Deputy Managing Director in April 2021.

Mr Wong has over 40 years of experience in the fields of energy, finance and corporate governance, and was named one of the "Best CEOs of Chinese Listed Companies" by Forbes in 2012 and 2013. The Board is confident that Mr Peter Wong Wai-yee will lead Towngas to further expand its business and make greater contributions to the community in the future.

The Board would like to express its sincere gratitude to Mr Alfred Chan Wingkin for his 30 years of service to Towngas and wishes Mr Chan a happy retirement life.

Please see the attached the biography of Mr Peter Wong Wai-yee.

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Press Photos:

Photo 1:



Dr Peter Lee Ka-kit (4th from right) and Dr Martin Lee Ka-shing (4th from left), Joint Chairmen of Towngas, present a retirement gift to Mr Alfred Chan Wing-kin (centre), who has just stepped down as Managing Director, and wish him a happy retirement.

Photo 2:



Mr Peter Wong Wai-yee, Managing Director of Towngas (right), and Mr John Ho Hon-ming, Executive Director, Chief Financial Officer and Company Secretary of Towngas (left), host the press conference after the 2022 Annual General Meeting, laying out the business outlook of the Company.

Photo 3:



Mr Peter Wong Wai-yee Managing Director, Towngas

Mr Peter Wong Wai-yee initially joined Towngas in 1997 as its Financial Controller. Since 2002, he has been deeply involved in the development of the Group's mainland utility business, operating from its headquarters in Shenzhen, China. Mr Wong was named one of the "Best CEOs of Chinese Listed Companies" by Forbes in 2012 and 2013. He was then appointed to the Board of Directors of the Company in February 2013, and was appointed as Deputy Managing Director with effect on 1st April 2021. Mr Wong holds directorships in various subsidiaries of the Group. He is also an Executive Director and the Chief Executive Officer of Towngas Smart Energy Company Limited (formerly known as Towngas China Company Limited) and a director of Shenzhen Gas Corporation Ltd.

Mr Wong has always been actively involved in community affairs. He is a member of the Mainland Business Advisory Committee of the Hong Kong Trade Development Council and was appointed as a council member of the Vocational Training Council on 1st July 2021. He is also a member of the Advisory Committee and External Advisor of the Career Planning and Development Steering Committee of the College of Professional and Continuing Education, the Hong Kong Polytechnic University, the Chairman of the Advisory Board of the Hong Kong Management Association ("HKMA") Global Centre for ESG Education and Research 2021/2022 and a council member of HKMA 2021/2022.

Mr Wong is a chartered professional accountant in Canada, a certified public accountant in Hong Kong and a chartered company secretary in both Hong Kong and the United Kingdom. He is also a Fellow of the Hong Kong Institute of Directors and a Fellow of the Institution of Gas Engineers and Managers of the United Kingdom.

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