



## **Towngas' "G = i x i" Principle Recognised with the Excellence in Practice Award of the Association for Talent Development**

(4 June 2022) The Hong Kong and China Gas Company Limited (Towngas) has recently been selected by the Association for Talent Development (ATD) as one of the winners of its Excellence in Practice Award 2021-2022, with the winning project named "G = i × i Cultural Transformation". This triumph is an international recognition of the corporate culture at Towngas, in which all employees are empowered to innovate independently and create value.

The idea of "G = i × i" (Growth = innovation × implementation) was first introduced by Mr Alfred Chan Wing-kin, the Managing Director of Towngas, referring to the training of staff to develop their abilities in innovation and execution. Mr Chan felt delighted and encouraged by the honour, "Towngas has always valued an internal culture of innovation, encouraging colleagues to think about how they can inject some innovative elements into their work and turn ideas into action, in order to remain competitive in the market. With the involvement of the whole company, it will become a huge driving force, and when the ideas really get off the ground, the execution can be transformed into a growth engine for the entire business."

The ATD is an international association focusing on talent development. The Association hosts the Excellence in Practice Awards to recognise practices that demonstrate clear and measurable results in achieving organisational goals, have been proven to meet organisational needs, have excellent design value, and clearly align with other performance improvement initiatives. In 2021-2022, a total of 40 projects from 32 companies around the world received the award, with 11 of them from China.

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Press Photos:

Photo 1:



Mr Alfred Chan Wing-kin, Towngas Managing Director, believes that this triumph is an international recognition of the corporate culture.

Photo 2:



Towngas through “ $G = i \times i$ ”, a corporate culture of autonomous innovation and value creation has been successfully instilled among the staff.

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