

Towngas "Growth = innovation × implementation" principle acknowledged with HKMA Gold Award for Excellence in Training and Development

(21 October 2021) Dedicated to driving business innovation, Towngas advocates the principle of "Growth = innovation x implementation" ($G = i \times i$) to encourage staff to implement and apply innovative ideas to bring about sustainable corporate development and progress. The Company's " $G = i \times i$ " project was awarded both the "HKMA Award for Excellence in Training and Development – Gold" and "Chow Tai Fook Jewellery Group Excellence in Cultural Change" award for its proactive response to market changes. By training staff to implement innovative ideas, Towngas has ensured that innovation forms a key part of its corporate culture.

The guiding policy of " $G = i \times i$ " is proposed by Mr Alfred Chan Wing-kin, Towngas Managing Director. He pointed out, "Growth is a top priority for all corporations. In this equation, G, or growth, needs to be supported by two i's, or innovation and implementation."

Since 2017, Towngas has reinforced the corporate culture of " $G = i \times i$ ". By elevating its standards for safety and service, the Company has brought about momentum for its business growth and created greater value for its stakeholders. The encompassed training also fostered innovation and implementation capabilities in its staff. Towngas has launched training in innovative problem solving from various perspectives, including global innovation trends as well as new techniques and tools in the gas industry, in order to inspire new ideas and approaches. Between 2017 and 2020, the average number of staff taking part in the relevant training and learning activities amounted to 3,810 per year.

Through " $G = i \times i$ ", a corporate culture of autonomous innovation and value creation has been successfully instilled among the staff. The Company also launched the Superior Quality Service programme to train staff in applying creative problem solving skills to enhance the quality of products and services through innovation. Meanwhile, the Company's Innovation Funding sponsors staff in their testing and implementation of innovative ideas and proposals to create value for the business. The Company's management team assesses the projects and provides tangible support and funding.

In fact, quite a few creations of Towngas staff have been launched in the market and even received multiple industry innovation awards in the industrial and commercial sector. For instance, the Smart Metering System, which helps customers obtain their gas meter reading from mobile phones via Bluetooth, received the Hong Kong Awards for Industries: Innovation and Creativity Award in 2018; the Hydropower Generator Module, which replaces batteries in water heaters to save up to 1.6 million battery cells annually across Hong Kong, was also recognised by the Hong Kong Awards for Industries: Innovation and Creativity Grand Award in 2019 for the resulting economic and environmental benefits.

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Press photo:

Photo 1:



Towngas' " $G = i \times i$ " project received the "HKMA Award for Excellence in Training and Development – Gold" and "Chow Tai Fook Jewellery Group Excellence in Cultural Change" award. Ms Kit Fan Kit-yee (4th from left), Towngas Head of Corporate Human Resources, and Mr Daniel Fung Man-kit (6th from left), Head of Strategy & Innovation and Commercial - HK Utilities, pose for a photo with Mr Stephen Leung (5th from left), Country Manager, Pfizer Corporation Hong Kong Limited, and other Towngas staff at the award ceremony.

Photo 2:



The guiding policy of " $G = i \times i$ " is proposed by Mr Alfred Chan Wing-kin, Towngas Managing Director, who pointed out that growth, or the G in this equation, needs to be supported by the two i's, or innovation and implementation.

Photo 3:



Towngas set up its Innovation Hall to exhibit staff's innovative creations and recognise their efforts and achievements, thereby promoting the exchange of ideas internally and demonstrating the spirit of innovation externally.

Photo 4:



Towngas staff developed the Water Heater Hydropower Generator Module, which conserves the energy generated by water current to be used towards appliance ignition, thereby eliminating the need for regular battery replacement in water heaters. The design was the winner of the Hong Kong Awards for Industries: Innovation and Creativity Grand Award in 2019.

Photo 5:



The Smart Metering System, which helps customers obtain their gas meter reading from mobile phones via Bluetooth, received the Hong Kong Awards for Industries: Innovation and Creativity Award in 2018.

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