

comparison of ten-year results

| | 2004 | 2003 | 2002 |
|---|------------------|-----------|-----------|
| HIGHLIGHTS (Company) | | | |
| Number of Customers as at 31st December | 1,562,278 | 1,520,166 | 1,470,738 |
| Town gas Sales, million MJ | 27,137 | 27,002 | 26,641 |
| Installed Capacity, thousand m ³ per day | 11,210 | 11,000 | 11,000 |
| Maximum Daily Demand, thousand m ³ | 6,694 | 5,848 | 5,695 |
| TURNOVER & PROFIT | HK\$ M | HK\$ M | HK\$ M |
| Turnover | 8,154.0 | 7,288.8 | 6,878.0 |
| Profit before Taxation | 3,717.9 | 3,799.7 | 3,581.0 |
| Taxation | (653.3) | (735.2) | (523.7) |
| Profit after Taxation | 3,064.6 | 3,064.5 | 3,057.3 |
| Minority Interests | (12.9) | (13.6) | (9.6) |
| Profit Attributable to Shareholders | 3,051.7 | 3,050.9 | 3,047.7 |
| Dividends | 1,966.7 | 1,975.2 | 1,991.8 |
| ASSETS & LIABILITIES | | | |
| Fixed Assets | 10,308.4 | 9,644.3 | 9,324.2 |
| Associated Companies | 3,385.1 | 2,703.8 | 2,539.8 |
| Jointly Controlled Entities | 2,597.6 | 2,558.9 | 241.6 |
| Investment Securities | 624.3 | 861.3 | 1,651.9 |
| Current Assets | 6,588.7 | 5,991.4 | 6,420.0 |
| Current Liabilities | (3,802.1) | (3,203.7) | (2,539.3) |
| Non-Current Liabilities | (1,968.7) | (1,852.0) | (1,688.1) |
| Minority Interests | (339.2) | (222.5) | (121.5) |
| NET ASSETS | 17,394.1 | 16,481.5 | 15,828.6 |
| CAPITAL & RESERVES | | | |
| Share Capital | 1,403.7 | 1,410.9 | 1,422.7 |
| Share Premium | 3,907.8 | 3,907.8 | 3,907.8 |
| Reserves | 10,791.2 | 9,864.8 | 9,189.2 |
| Proposed Dividend | 1,291.4 | 1,298.0 | 1,308.9 |
| | 17,394.1 | 16,481.5 | 15,828.6 |
| Earnings per Share, HK Dollar | 0.54 | 0.54 | 0.54 |
| Dividends per Share, HK Dollar | 0.35 | 0.35 | 0.35 |
| Dividend Cover | 1.55 | 1.54 | 1.53 |

| | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 1,407,408 | 1,329,161 | 1,265,354 | 1,206,236 | 1,149,441 | 1,095,910 | 1,044,799 |
| | 26,564 | 26,057 | 24,687 | 23,943 | 23,906 | 22,989 | 21,972 |
| | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,118 |
| | 5,530 | 5,650 | 5,786 | 5,164 | 4,687 | 4,554 | 4,394 |
| | HK\$ M | HK\$ M | HK\$ M | HK\$ M | HK\$ M | HK\$ M | HK\$ M |
| | <u>6,857.4</u> | <u>6,650.9</u> | <u>5,842.3</u> | <u>5,426.6</u> | <u>5,583.8</u> | <u>4,796.9</u> | <u>4,252.7</u> |
| | 3,656.9 | 3,579.1 | 3,322.0 | 3,074.6 | 2,639.1 | 2,224.8 | 1,835.1 |
| | (470.0) | (445.8) | (423.3) | (422.9) | (362.9) | (284.8) | (200.1) |
| | <u>3,186.9</u> | <u>3,133.3</u> | <u>2,898.7</u> | <u>2,651.7</u> | <u>2,276.2</u> | <u>1,940.0</u> | <u>1,635.0</u> |
| | (4.2) | (2.3) | (0.2) | 4.2 | 7.1 | 6.1 | 0.5 |
| | <u>3,182.7</u> | <u>3,131.0</u> | <u>2,898.5</u> | <u>2,655.9</u> | <u>2,283.3</u> | <u>1,946.1</u> | <u>1,635.5</u> |
| | <u>1,830.5</u> | <u>1,798.1</u> | <u>1,642.4</u> | <u>1,511.9</u> | <u>1,384.4</u> | <u>1,046.9</u> | <u>870.3</u> |
| | 11,862.6 | 11,635.9 | 11,439.8 | 11,265.9 | 11,160.7 | 10,923.7 | 10,483.6 |
| | 2,460.2 | 2,440.1 | 2,625.5 | 2,337.0 | 1,989.3 | 925.6 | 627.4 |
| | 208.7 | 25.0 | - | - | - | - | - |
| | 1,490.2 | 627.7 | 446.2 | 414.5 | 383.5 | 68.5 | 68.5 |
| | 4,398.4 | 8,546.2 | 6,802.4 | 7,203.3 | 5,649.7 | 6,761.1 | 4,483.7 |
| | (2,194.5) | (2,122.3) | (1,050.6) | (1,947.0) | (870.8) | (3,384.2) | (1,639.9) |
| | (896.3) | (1,025.4) | (960.7) | (914.2) | (1,072.1) | (2,518.0) | (2,366.0) |
| | (128.7) | (50.0) | (47.2) | (43.3) | (54.3) | (57.4) | (28.3) |
| | <u>17,200.6</u> | <u>20,077.2</u> | <u>19,255.4</u> | <u>18,316.2</u> | <u>17,186.0</u> | <u>12,719.3</u> | <u>11,629.0</u> |
| | 1,300.9 | 1,284.4 | 1,177.1 | 1,079.7 | 984.4 | 748.0 | 621.9 |
| | 4,037.1 | 4,165.5 | 4,283.2 | 4,334.7 | 4,431.2 | 1,353.2 | 1,404.2 |
| | 10,665.7 | 13,445.7 | 12,712.2 | 11,908.3 | 10,864.8 | 9,929.9 | 9,030.7 |
| | 1,196.9 | 1,181.6 | 1,082.9 | 993.5 | 905.6 | 688.2 | 572.2 |
| | <u>17,200.6</u> | <u>20,077.2</u> | <u>19,255.4</u> | <u>18,316.2</u> | <u>17,186.0</u> | <u>12,719.3</u> | <u>11,629.0</u> |
| | 0.53 | 0.51 | 0.47 | 0.42 | 0.38 | 0.33 | 0.28 |
| | 0.32 | 0.29 | 0.26 | 0.24 | 0.22 | 0.18 | 0.15 |
| | 1.74 | 1.74 | 1.76 | 1.76 | 1.65 | 1.86 | 1.88 |