

(FOR IMMEDIATE RELEASE)

“Total Caring Award” Recognises Towngas’ Commitment to Corporate Social Responsibility

(21 February 2008, Hong Kong) – The Hong Kong and China Gas Company Limited (Towngas) was attended top honour by the Hong Kong Council of Social Service (HKCSS) and presented with the “Total Caring Award” today in recognition of its unwavering commitment to corporate social responsibility.

A major honour under the HKCSS’s Caring Company Scheme, the “Total Caring Award” recognises model corporate citizens that demonstrate continual, sustainable and total commitment in caring for the well-being of their employees, employees’ families as well as the community with a top down policy supporting bottom up participation.

Towngas has been awarded the Caring Company Logo for six consecutive years. Being a recipient of the “Total Caring Award” this year underpins Towngas’ outstanding achievement in fulfilling the elaborate requirements listed under the six Caring Company Criteria: Volunteering, Being Family-friendly, Employing the Vulnerable, Partnering, Mentoring, and Giving.

“Towngas takes pride in receiving the Total Caring Award, which recognises our persistent efforts to care for the underprivileged as well as our continuous endeavours towards environmental protection,” said Mr James Kwan, Executive Director and Chief Operating Officer of Towngas. “We pledge to uphold our excellent corporate citizenship through continuous management commitment to, and staff participation in, both new and existing community initiatives. We hope our example will inspire many more enterprises and organisations to join in this meaningful work of caring for, and giving back to the community.”

Throughout the years, Towngas has shown its care for society through a variety of initiatives. Towngas introduced concessions on tariffs and charges for eligible elderly in 1995 to help lighten their financial burden. Similar concessions became available to people with disabilities since 2004, and to single parent families from early this year. The Towngas Voluntary Service

Team, formed in 1999, represents another important part of the Company's social credentials. Since its inception, the team has distributed tens of thousands of soup servings, rice dumplings and mooncakes to needy elderly, and provided them with free services such as haircutting, photo taking and safety rail installation.

In support of the development of social enterprises, Towngas partnered with the Tung Wah Group of Hospitals and Henderson Group in the recent launch of Cook Easy, a fresh food pack delivery service which offers career training and employment opportunities to mentally-handicapped persons.

Towngas demonstrates strong commitment to environmental protection and air quality improvement. Recent examples included its adoption of a dual fuel mix of naphtha and natural gas in town gas production, and its utilisation of landfill gas as a heating fuel to reduce greenhouse gas emissions.

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