



## **Towngas wins five more accolades recognising its ESG efforts**

(21 December 2022) The Hong Kong and China Gas Company Limited (Towngas) today received five awards at the TVB ESG Awards 2022, organised by Television Broadcasts Limited (TVB), namely the “Outstanding ESG Award”, the “Best in ESG Practices”, the “Best in ESG Report”, the “ESG Project Innovation Award”, and the “Innovative Climate Technology Award”.

Selection criteria for the Awards include environment, social, corporate governance, sustainability strategy, corporate information disclosure and communication. Towngas was given the Best in ESG Performance and Best in ESG Report awards respectively for its excellent ESG practices, as well as the comprehensive and practical steps set out in its ESG report. The ESG Project Innovation Award and the Innovative Climate Technology Award were also presented to the Company for incorporating innovative ideas and achieving significant results and impacts in its ESG and low-carbon commitments. With its exceptional performance in these areas, the Company also received the grand prize of the Awards – the Outstanding ESG Award.

Mr Peter Wong Wai-yee, the Managing Director of Towngas, was delighted about the multiple awards the Company received. He said that Towngas has been integrating ESG elements into its business strategies over the years. In recent years, the Company has focused on developing its smart energy business, and has gradually transformed itself into a leading integrated clean energy provider, contributing to the national and local carbon reduction targets through clean and reliable energy supply. “Towngas has been serving Hong Kong for 160 years. One of the keys to our continued growth is to remind ourselves to ‘think bigger, climb higher, and look further’ constantly.”

As the winner of the Outstanding ESG Award, Mr Isaac Yeung Chung-kwan, the Head of Corporate ESG / Head of Corporate Affairs of Towngas, was invited to share the Company’s ESG strategy and vision. Mr Yeung remarked, “Towngas implements ESG as a whole, as the three elements are not standalone, but complementary to each other.” He added that Towngas recently became the first Hong Kong company to publish a directive document, the *Climate-related and Nature-related Directive Guide*, in response to the Taskforce on Nature-related Financial Disclosures (TNFD) framework to review and disclose the ecological and biodiversity impacts, as well as the risks and opportunities arising from its operations. The Company also proactively aligns its operations with the Climate Action Plan 2050 set out by the HKSAR Government and the national 30-60 dual carbon goals, and is actively exploring the feasibility of extracting hydrogen from town gas in its network to provide Hong Kong with a convenient, fast, affordable

and cleaner energy source.

Towngas has also been upgraded by MSCI to an “A” ESG rating recently, and will continue to play its part in the sustainable development of Hong Kong, the Chinese mainland and beyond.

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**Press photos:**

Photo 1:



Mr Michael Wong Wai-lun (left), Deputy Financial Secretary of HKSAR, and Mr Siu Sai-wo (right), General Manager (Business Operations) of TVB, present the “Outstanding ESG Award” to Mr Peter Wong Wai-yee, Managing Director of Towngas (middle).

Photo 2:



Mr Isaac Yeung Chung-kwan (middle), Head of Corporate ESG / Head of Corporate Affairs of Towngas, receives the “Best in ESG Report” award on behalf of the Company from Mr Joseph Chan Ho-lim (left), Under Secretary for Financial Services and the Treasury of HKSAR.

Photo 3:



Mr Isaac Yeung Chung-kwan (2<sup>nd</sup> from right), Head of Corporate ESG / Head of Corporate Affairs of Towngas, shares how the Company incorporates innovative ideas in its ESG practices.

Photo 4:



Towngas wins five awards from the TVB ESG Awards 2022.

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